

the theory of stochastic pdf

Dynamic stochastic general equilibrium modeling (abbreviated as DSGE, or DGE, or sometimes SDGE) is a method in macroeconomics that attempts to explain economic phenomena, such as economic growth and business cycles, and the effects of economic policy, through econometric models based on applied general equilibrium theory and microeconomic principles

Dynamic stochastic general equilibrium - Wikipedia

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Random: Probability, Mathematical Statistics, Stochastic

of initial conditions and exogenous stochastic processes and is foreign to the technology diffusion mechanism at the heart of the model. The implicit assumption is that some process outside of

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